



TIME supports the growth of Usine IO, the new center of the French Maker movement

Paris, June 17th 2014 – TIME, a growth capital fund led by Henri de Bodinat, invests in Usine IO. Kima Ventures, Xavier Niel and Jérémie Berrebi's fund, OCP Finance, Jacques-Antoine Granjon are also part of the investment consortium.

Usine IO, center of the European Maker Movement

The decline in the price of microcomponents, the democratization of rapid prototyping tools, and the rise of crowdfunding, foster the development of a new generation of entrepreneurs. For those who want to launch a physical product, the industrialization phase is often even more complex than the creation and prototyping phases.

Unparalleled in Europe, Usine IO's ambition is to help leaders of innovative projects, from the prototyping phase to the production phase, by giving them access to a technical innovation platform of 1500 sqft, equipped with 6 workshops, design spaces, and offices.

Usine IO provides technical services (access to facilities, training, a network of experts, and co-working space) as well as consulting services (industrialization, distribution, communication). Therefore, this platform constitutes a major actor of prototyping and manufacturing for inventors, start-ups, and big companies.

Usine IO will be able to accommodate up to 200 people in its workshops, 50 people in its co-working space, and will provide access to private offices for projects that require confidentiality. Usine IO is scheduled to open in autumn 2014.

Time supports Usine IO

Created at the initiative of its partners and Yam, its shareholder, TIME's purpose is to invest at the heart of the digital revolution. In line with this policy, TIME invests in Usine IO in order to enhance its growth, and thus stimulates the French entrepreneurial ecosystem.

TIME's deep expertise, and its ability to anticipate the new trends and models of the digital sector, drove it to actively support the project.

Usine IO is based on a solid model, as demonstrated by TechShops' success in the USA. Moreover, it has an excellent team, with an in-depth knowledge of its sector.

TIME is confident that this innovative project, which is a forerunner in Europe, will foster innovation and growth in the most promising digital sectors, such as the Internet Of Things.

TIME will then be actively part of an ecosystem bound to gather investors, entrepreneurs, incubators, and large companies too.

This way, TIME reinforces its position at the very heart of the french digital sector.

About TIME : www.time-ep.com

TIME Equity Partners sources and manages the investments of the growth capital platform TIME Investors, which focuses on companies operating at the heart of the digital revolution. Funded by Yam Invest, an investment company created by four European entrepreneurs, TIME provides flexible equity financing to accelerate the growth of dynamic, profitable and innovative European companies in the TIME (Telecom, Internet, Media and E-Business) sectors. The management team of TIME Equity Partners, Henri de Bodinat, and Jean-Luc Cyrot, combines a strong background in management and technology in the digital sector with an entrepreneurial DNA, a must-have to fully understand and support digital companies at key stages of their development.

A propos d'Usine IO : www.usine.io

Usine IO is a prototyping and co-working space of 1500 sqft in Paris. Equipped with industrial tools and workshops, it is based on a subscription model for inventors, entrepreneurs, SMEs, and big companies. Usine IO provides technical services, professional support to use its machines, as well as consulting services. Usine IO is managed by Benjamin Carlu, Gary Cigé and Agathe Fourquet.

Contact

TIME EQUITY PARTNERS

Henri de Bodinat

hdebodin@time-ep.com

USINE IO

Agathe Fourquet

agathe.fourquet@usine.io